



Department of Taxation and Finance

# Manufacturer's Real Property Tax Credit

Tax Law – Section 210-B.43

# CT-641

All filers must enter tax period:

beginning

ending

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-3, CT-3-A, or CT-3-S.

All filers **must** complete line A.

**A** Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (mark an **X** in the appropriate box; see instructions) ..... Yes • ☐ No ☐

## C corporations

If **Yes**, complete Schedules A and B, and if applicable, Schedule D.

If **No**, and you are claiming this credit as a corporate partner, complete Schedule A (lines 4 through 7), Schedules B and C, and if applicable, Schedule D.

## New York S corporations

If **Yes**, complete Schedule A and if applicable, Schedule D.

If **No**, and you are claiming this credit as a corporate partner, complete Schedule A (lines 4, 5, and 6), Schedule C, and if applicable, Schedule D.

## Schedule A – Computation of credit

Property	A Physical address of the real property (see instructions)	B Eligible real property taxes paid for property listed in column A
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
Total from any additional Forms CT-641 .....		
1	Eligible real property taxes (add column B amounts) .....	1
2	Tax credit rate .....	2 .20
3	Tax credit (multiply line 1 by line 2) .....	3
4	<b>Partners:</b> Enter your share of the credit from your partnerships (from line 14; see instructions) .....	4
5	Add lines 3 and 4 (New York S corporations, see instructions) .....	5
6	Recapture of credit (from line 17; see instructions) .....	6
7	Total credit computed for the current tax year (see instructions) .....	7

## Schedule B – Computation of credit used (New York S corporations do not complete this schedule)

8	Tax due before credits (see instructions) .....	8	
9	Tax credits claimed before this credit (see instructions) .....	9	
10	Net tax (subtract line 9 from line 8) .....	10	
11	Tax limitation .....	11	2500
12	Credit limitation (subtract line 11 from line 10; if line 11 is greater than line 10, enter 0) .....	12	
13	Credit used for the current tax year (enter the lesser of line 7 or line 12 here and on your franchise tax return) ...	13	

552001250099



Schedule C – Partnership information (see instructions)

Name of partnership	Partnership's EIN	Credit amount
Total from any additional Forms CT-641		
14 Total credit allocated from partnership(s) (enter here and on line 4)		14

Schedule D – Computation of credit recapture (see instructions)

A Tax year credit allowed	B Credit originally allowed	C Reduced eligible real property taxes	D Tax credit rate	E Column C x column D	F Credit recapture (column B - column E)
			.20		
			.20		
			.20		
			.20		
Total from any additional Forms CT-641					
15 Recaptured credit (add column F amounts)					15
16 Partners: enter your share of credit recapture from your partnerships (see instructions)					16
17 Total recaptured credit (add lines 15 and 16; enter here and on line 6)					17